

NOTICE INVITING QUOTATION

Sealed Item Rate quotations are invited from the eligible bidders for the work of **“Upgradation of Infrastructure in Rural Areas Under Deendayal Panchayat Raj Infrastructure Development (Golden Jubilee) Scheme, 2013: Construction of Market Complex and Multipurpose Hall at V.P. Dongurli-Thane - Furniture Work”**. The sealed quotations shall be received upto 15:00 hours on 21st June 2019 and the same will be opened at 15:30 hours on the same day. The estimated cost for the work is Rs.4,92,036.00

The Schedule of Quantities including the description of the item is furnished in **ANNEXURE-I** enclosed herewith. The bidders shall submit their offer by as per the enclosed **ANNEXURE-I** while submitting the quotation. Rates shall be inclusive of all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work. Specifications and list of approved brands are placed at **ANNEXURE-III**. All the pages of **ANNEXURE-I** shall be duly stamped and signed.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to Rs.10,000/- (Rupees Ten Thousand only) in the form of Demand Draft from the Nationalized / Schedule Bank drawn in favour of GSIDC Ltd., payable at Panaji, Goa along with a covering letter, as per format enclosed at **ANNEXURE-II**, duly typed / handwritten, stamped and signed on the Letter Head of the bidder. The quotation without accompanying the EMD in the specified format shall be summarily rejected. The EMD of the successful bidders shall be appropriated as security deposit and shall be refunded after total completion of the work.

Bidders in the field of similar work may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be **20th June 2019 upto 17:30 hours**.

The work period shall be of **30** days and will commence from the 10th day after the date of issue of Work Order / Letter of Acceptance.

Security Deposit shall be collected by deductions from the running bills at the rate of 5% and the Earnest Money deposited will be treated as part of the Security Deposit. Earnest Money shall be adjusted first in the security deposit and further recovery of security deposit shall commence only when the up to date amount of security deposit starts

exceeding the earnest money. A sum of 5% of the gross amount of the bill shall be deducted from each running bill of the Contractor till the sum along with the sum already deposited as Earnest Money will amount to Security Deposit of 5% of Contract Price of the work. Security deposit shall be released after successful completion of work.

The above mentioned amounts shall be released in full only if all the required maintenance and/or repair have been carried out by the contractor in a timely manner, to the complete satisfaction of the Engineer/Employer. In the event of the failure of the contractor to properly remedy the defects, the security deposit amount shall be released with appropriate deductions.

Further, GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.

(Ashutosh Apte)
Managing Director

Enclosure: **ANNEXURE-I, II and III.**

Copy to :

1. The Notice Board of GSIDC.
2. **The Director,**
Directorate of Panchayat,
3rd Floor, Junta House,
Panaji, Goa
With a request to display the
Notice on the Notice Board
3. **THE EXECUTIVE ENGINEER,**
Public Works Department,
Works Division – V, Bldgs (N),
Patto, Panaji - Goa
With a request to display the
Notice on the Notice Board
4. **THE EXECUTIVE ENGINEER,**
Public Works Department,
Works Division – XVII,
Porvorim - Goa
With a request to display the
Notice on the Notice Board
5. Website of GSIDC
6. Office File – Ms. Anuja